

For all enquiries:

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 (within Australia) 1300 850 505
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 www.investorcentre.com/contact

LGP
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

15 February 2021

Letter to Eligible Shareholders Share Purchase Plan

Dear fellow Shareholder,

On behalf of the Board of Little Green Pharma Ltd (ACN 615 586 215) (**Company**), I am pleased to offer you the opportunity to subscribe for fully paid ordinary shares in the Company (**Shares**) under a Share Purchase Plan (**Offer**).

The Company is offering eligible shareholders the opportunity to apply under the Offer for up to a maximum of A\$30,000 worth of Shares at an issue price of \$0.65 per Share (**Issue Price**). Shareholders will be eligible to participate in the Offer if they held shares in the Company and had a registered address in Australia or New Zealand as at 7.00pm (AEDT) on Monday, 8 February 2021 (**Eligible Shareholders**).

The Issue Price is equal to the price at which the Company undertook its placement to institutional, sophisticated and professional investors announced on 9 February 2021, which raised ~A\$22 million (before costs). The Issue Price represents a 17.3% discount to the volume weighted average market price of Shares over the last five days on which sales of Shares were recorded on the Australian Securities Exchange (**ASX**) immediately prior to the announcement of the Offer.

The Directors view the Offer as a means of allowing eligible shareholders to participate in the current capital raising at the same price as institutions and high-net-worth individuals, and to help grow the Company's sales pipeline internationally as well as within Australia.

Offer Document

An offer document with the terms and conditions for the Offer was lodged with the ASX today (**Offer Document**). A copy of the Offer Document which contains information about how to apply under the Offer is available online at <https://investor.littlegreenpharma.com/site/investor-centre/share-purchase-plan-spp> and on the Company's ASX Market Announcements Platform at <https://www2.asx.com.au/markets/company/lgp>. The Company encourages you to carefully read the Offer Document before making your investment decision, noting that you will be bound by the terms and conditions in the Offer Document if you choose to participate.

The Company intends to raise up to \$5 million under the Offer (before costs and subject to the Company's discretion to announce changes to this discretionary limit). Please refer to the Offer Document for details as to the application of this discretionary cap and potential scale-back under the Offer.

Important Information

The Board urges you to read the terms and conditions in the Offer Document carefully and in their entirety before deciding whether to participate in the Offer.

If you are uncertain whether Shares are a suitable investment for you, you should consult your financial or other professional adviser. The Board recommends that you obtain your own financial advice in relation to the Offer and consider price movements of Shares in the Company prior to electing to participate in the Offer.

How to apply

Information with respect to applying for Shares under the Offer is outlined on your personalised Share Purchase Plan Application Form which is **enclosed**. If you need to, you can also generate a replacement personalised Application Form online by following the steps set out in the Company's website:

<https://investor.littlegreenpharma.com/site/investor-centre/share-purchase-plan-spp>.

Once you have your personalised Application Form, you can make a payment by BPAY®. To do this, you must use the unique identifier shown on the Application Form as the customer reference number when making payment. If you make your payment with BPAY® you do not need to return your Application Form.

You will not be able to withdraw or revoke your application or BPAY® payment once you have submitted it or made it or change the amount of Shares you have applied for.

BPAY® payments must be made from an Australian dollar account of an Australian financial institution.

For New Zealand shareholders only, that are unable to pay by BPAY®, please contact the Share Registry on +61 3 9415 4000 at any time from 8.30am to 5.00pm (WST time) Monday to Friday during the Offer period for alternative electronic funds transfer payment arrangements.

Alternatively, send the completed Application Form such that it is received by no later than 5.00pm (AEDT) on 3 March 2021 (**the Closing Date**) with your cheque made payable to Little Green Pharma Ltd, and crossed Not Negotiable to the Company's share registry at:

Computershare Investor Services Pty Limited
GPO Box 505
Melbourne VIC 3001 Australia

You must ensure that your application and payment is received by 5.00pm (AEDT) on Wednesday, 3 March 2021.

Participation in the Offer

The Offer is available to all Eligible Shareholders to apply for a minimum of \$2,500 and a maximum of A\$30,000 worth of Shares, in the increments set out in the Offer Document, at the Issue Price.

Applications for Offer Shares can only be made by Eligible Shareholders and your right to participate in the Offer is not transferable. Participation is optional and Eligible Shareholders may elect to do nothing. If you choose to do nothing, you will continue to hold the same number of Shares, however, your interest in the Company will be diluted.

If you are uncertain whether Shares are a suitable investment for you, you should consult your financial or other suitably qualified professional adviser. The Board recommends that you obtain your own financial

advice in relation to the Offer and consider price movements of Shares in the Company prior to electing to participate in the Offer.

Enquiries

If you have any enquiries in relation to your Application Form or the Offer, please call please call Computershare Investor Services on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

Yours faithfully



Fleta Solomon
Managing Director
Little Green Pharma Ltd

