



ASX:LGP

Investor Presentation

27 OCTOBER 2021



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Who we are

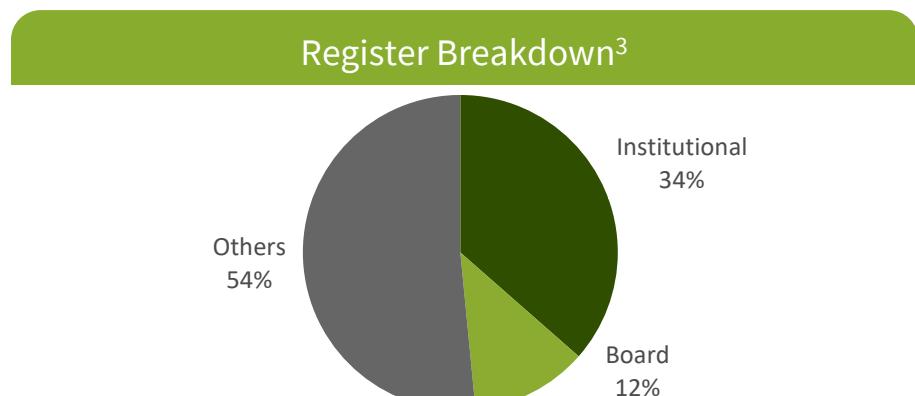
Little Green Pharma
(ASX:LGP)

- Vertically integrated medicinal cannabis company operating in Australia and Denmark
- Focused solely on pharmaceutical grade cannabis to treat medical conditions
- Australia's first producer and exporter of cannabis medicines
- ~20,000 patients since August 2018
- Exporting EU-GMP recognized cannabis medicines overseas including Germany, France, UK



Corporate Overview

Capital Structure	
Current Share Price ¹	\$0.685
Shares Outstanding ^{1,2}	235,941,749
Options and Performance Rights on Issue	16,135,536
Market Capitalisation (undiluted) ¹	~\$162 million
Cash Reserves (30 September 2021)	~\$29.1 million
Enterprise Value	~\$133 million



Shareholders

Shareholder	Shareholding	Ownership
HANCOCK PROSPECTING PTY LTD ⁴	26.7m	11.3%
ELIXXER LTD ⁵	24.8m	10.5%
MS FLETA JENNIFER SOLOMON	20.2m	8.6%
TIGA TRADING PTY LTD ⁶	16.2m	6.9%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED ⁷	12.6m	5.3%
BARBRIGHT AUSTRALIA PTY LTD	7.8m	3.3%
MR ANGUS CAITHNESS	6.4m	2.7%
Top 20 shareholders	131.6m	55.8%
Board ownership	28.5m	12.0%

1. As at 24 October 2021

2. 54,034,703 shares are escrowed 24 months from date of listing (20 February 2020)

3. As at 21 September 2021

4. Includes associated parties. Holding as advised to market on 6 July 2021

5. Holding as per register of relevant interests as at 21 September 2021

6. Includes associated parties. Holding as advised to market on 2 July 2021

7. Includes Seed Innovations Limited holding of 7,324,796 shares as per register of relevant interests as at 21 September 2021, excludes Hancock Prospecting Pty Ltd and Elixzer Ltd shareholdings.

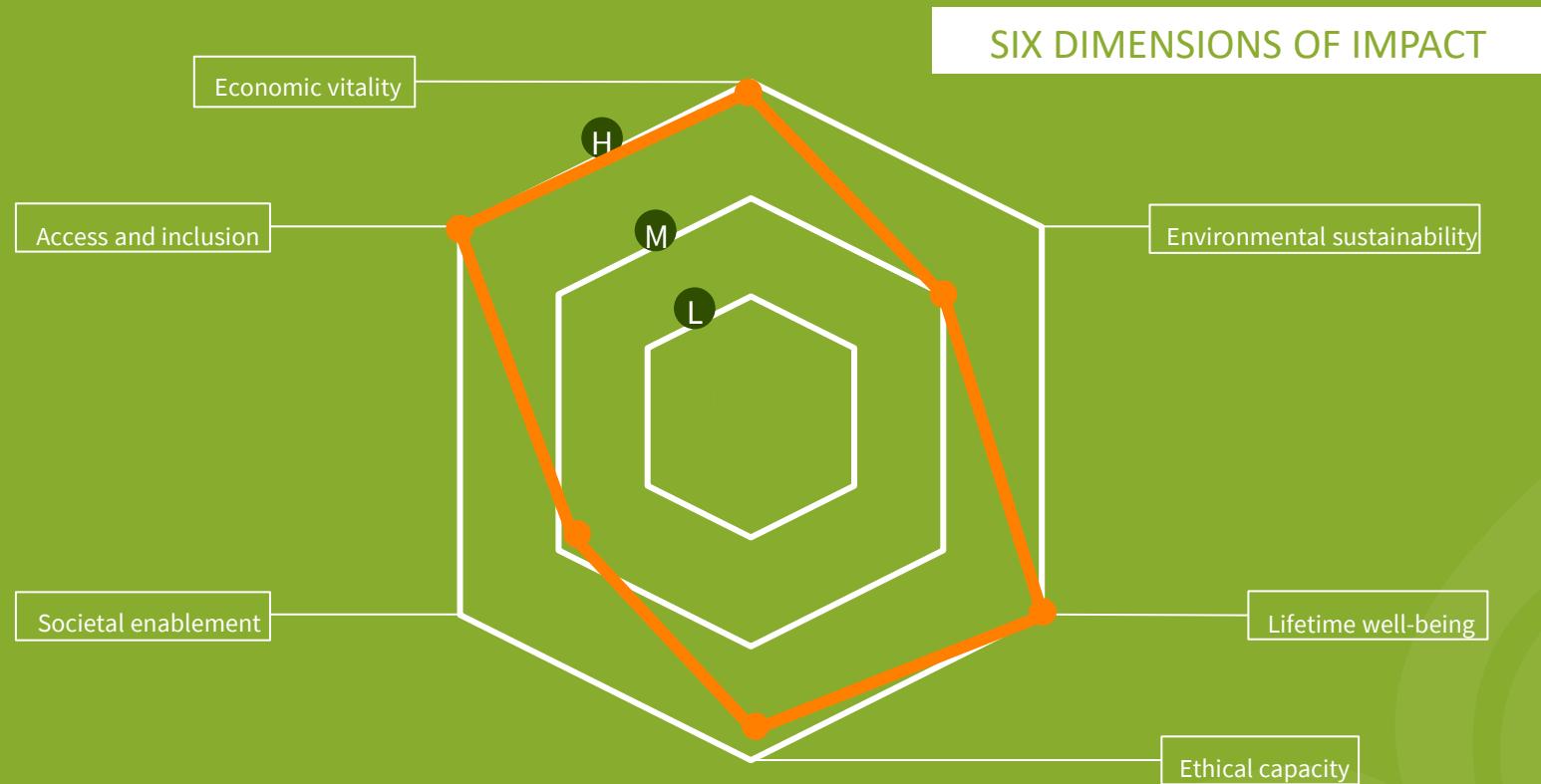
We are passionate about transforming lives. Our vision is to reimagine cannabis medicines and do extraordinary things for our patients. Our purpose is to solve real patient problems. It's at the heart of everything we do and defines our culture.

We are proud of what we've done and where we're going.

We are Little Green Pharma.

Our Environmental, Social and Governance (ESG) Commitment

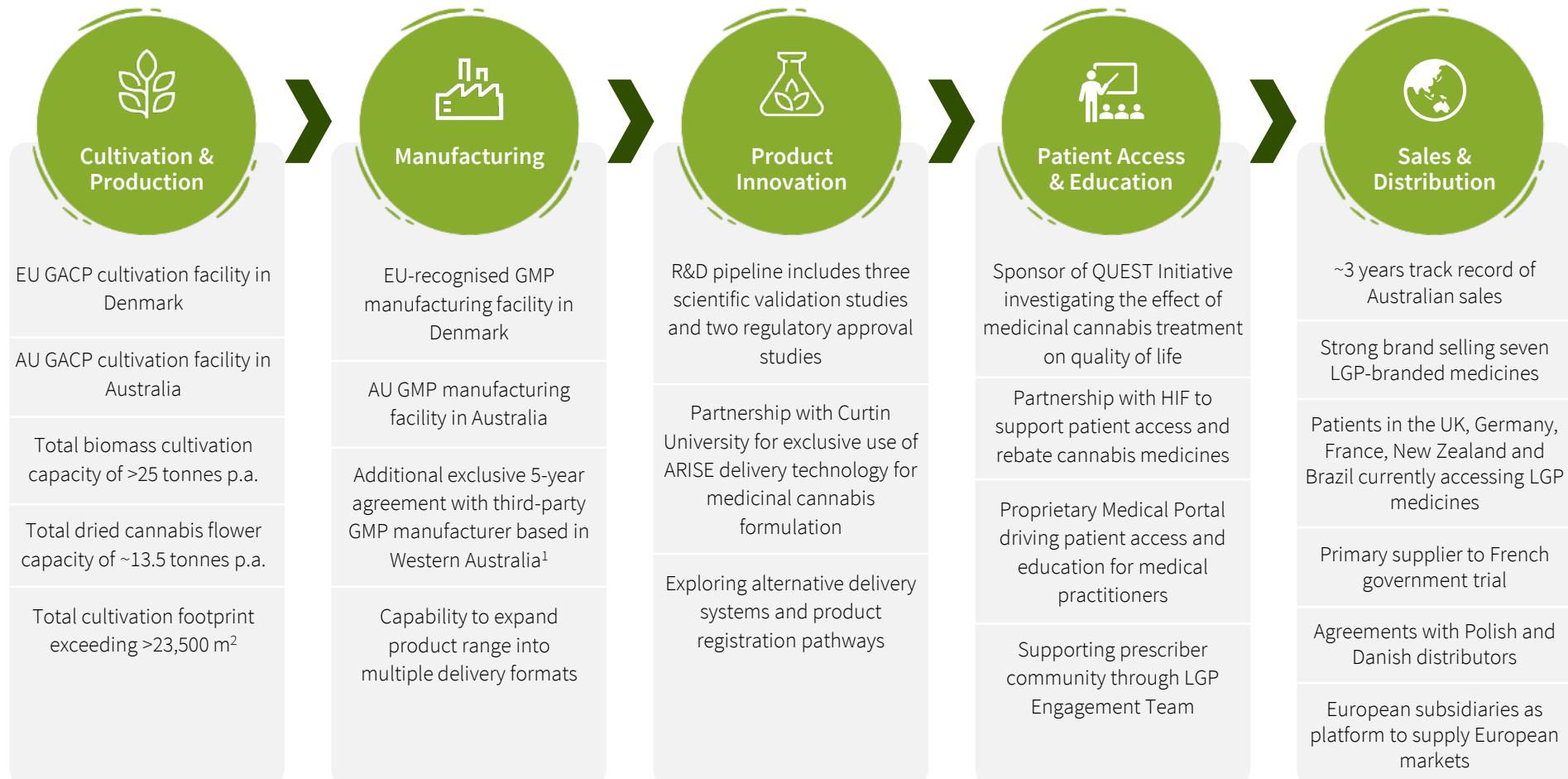
LGP solves societal and environmental challenges through core business activities



Source: Model based on Boston Consulting Group – Young (D) and Gerard (M), How to Tell if Your Business Model is Creating Environmental and Societal Benefits April 2021

Our Business Model Captures Value

LGP operates across the entire medicinal cannabis supply chain



1. LGP has an exclusive agreement with a GMP licensed medicinal cannabis manufacturer who may only terminate the agreement after 22 November 2023 on 12 months' notice.

Growth Strategy

Little Green Pharma has a track record of sales growth with a clear pathway to increasing margins and driving significant revenue growth in Australia and offshore markets

1

Patient acquisition
in Australia

Sales in Australia demonstrate market validity and generate immediate cash flow to support development of international pathways

2

Clear pathway to
international
sales

Early-mover commercial volumes in international markets the primary mechanism to secure and grow offshore market share

3

Product and drug
delivery
innovations

Focus on developing unique delivery systems for patients in the future to solve real patient problems and differentiate LGP

Cultivation & Manufacturing Capability



LGP Australia



Indoor GACP cultivation facility capacity ~3 tonnes p.a. biomass (~1.5 tonnes p.a. of dried cannabis flower)

Option to double cultivation capacity with further expansion if necessary

TGA-GMP manufacturing facility licensed to produce flower, extracts (oils), tinctures and APIs



Additional high-volume manufacturing and R&D capability with exclusive third party GMP licensed partner¹



1. LGP has an exclusive agreement with a TGA-GMP certified medicinal cannabis manufacturer who may only terminate the agreement after 22 November 2023 on 12 months' notice.

LGP Denmark



Production capacity of >20 tonnes p.a. biomass (~12 tonnes p.a. of dried cannabis flower)

- ✓ 21,500m² glasshouse cultivation area
- ✓ 4,000m² post harvest GMP manufacturing facility including laboratory
- ✓ Plant and equipment to produce ~12 tonnes p.a. of bulk dried cannabis flower



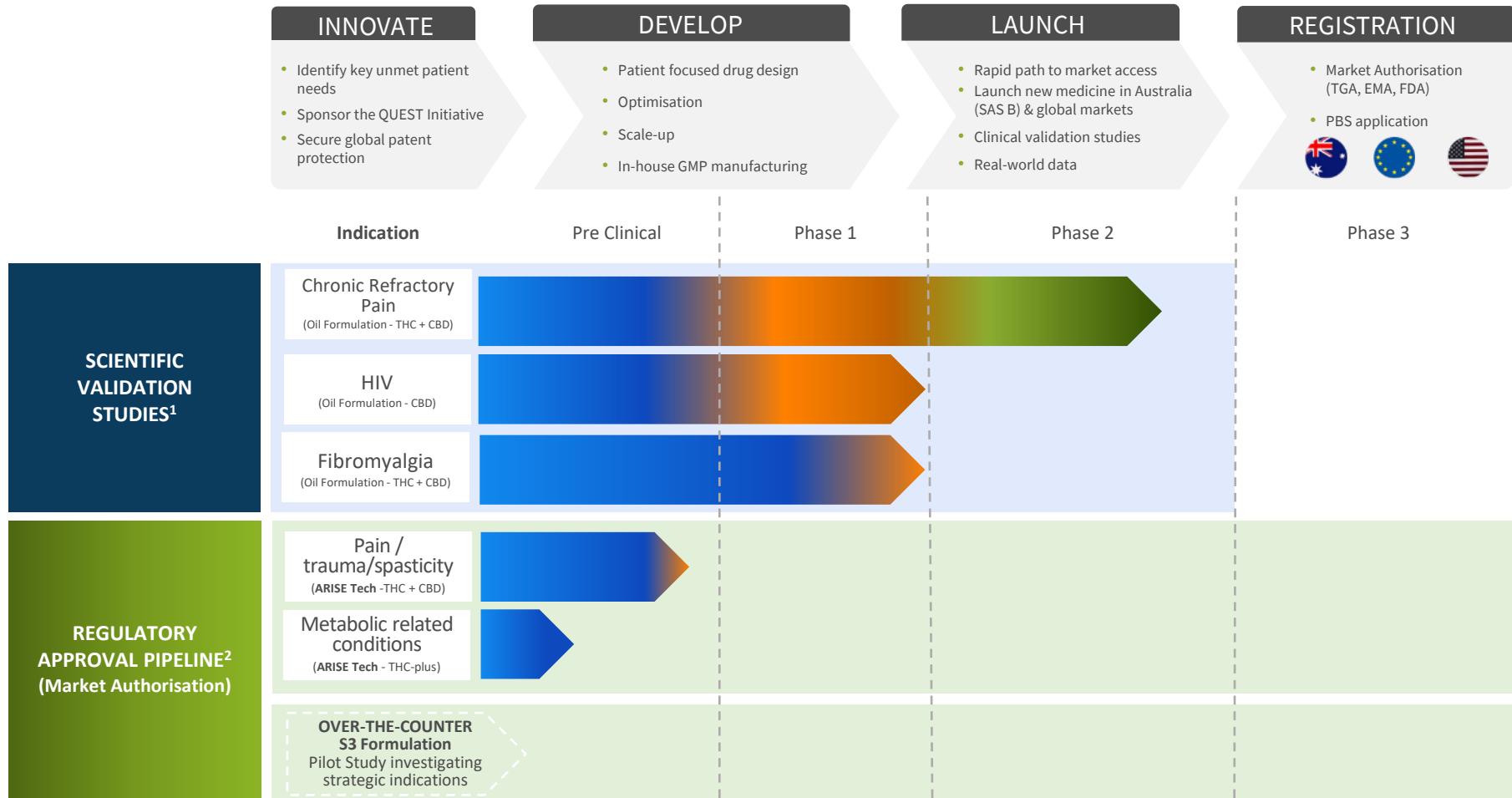
World class cannabis cultivation and manufacturing facility

- ✓ GACP cultivation and EU-recognised GMP manufacturing
- ✓ Exported to Australia, Germany and Czech Republic





R&D Pipeline



- Studies intended to generate new knowledge (peer reviewed publication) in terms of safety and efficacy; increase brand awareness and consumer confidence of medicinal formulations currently being prescribed to patients.
- Clinical trials designed to meet the rigorous standards required to achieve regulatory approval and market authorisation (TGA, EMA, FDA) of strategic indications.



The QUEST Initiative aims to be one of the world's largest longitudinal studies investigating the quality of life and health economics of medicinal cannabis on patients with chronic disease

QUEST has recruited **2086 patients** to date and involves **109 doctors** across Australia

Screened

2466

Consented

2086

The QUEST Difference

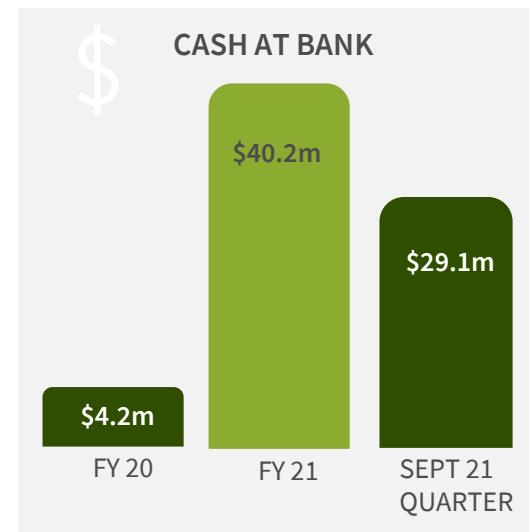
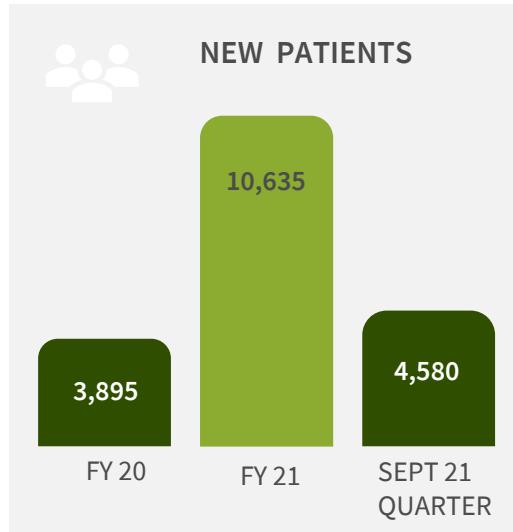
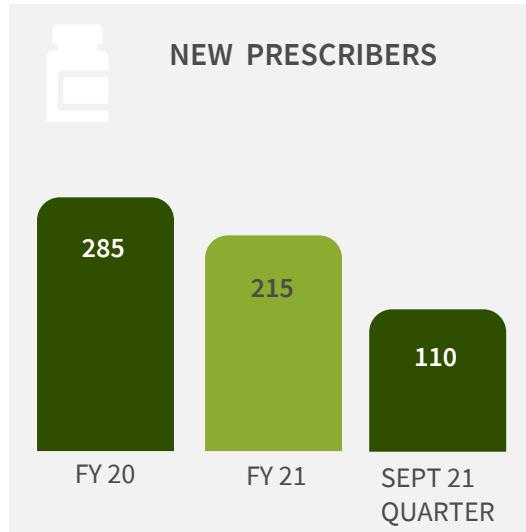
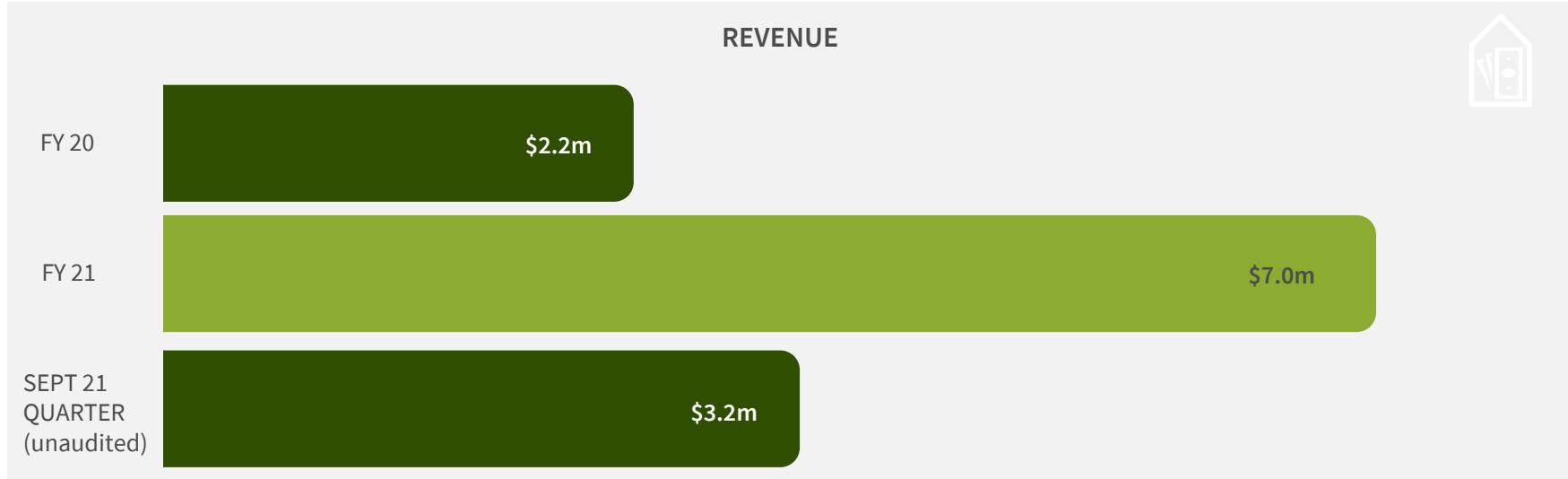
It's different, and it's BIG:

- Run by the University of Sydney
- Ethics approved
- Discounted medicines (supplied by LGP)
- Examines Quality of Life measures and health economics
- Connects patients with doctors
- Doctor support



Track Record of Patient Access

Strong growth in sales and patients using LGP products



LGP Positioning

LGP is uniquely positioned to supply pharmaceutical-grade cannabis medicines across the globe

Biomass capacity	<ul style="list-style-type: none">leaf LGP's cultivation capacity is >25 tonnes p.a. of cannabis biomass ensuring self sufficiency and long-term security of supplyleaf This capacity positions the Company to meet market demand driven by LGP's established brand and distribution channels across the world
Geographic diversification	<ul style="list-style-type: none">leaf Two strategically located production facilities from which LGP can service Southern and Northern hemisphere marketsleaf Both facilities producing EU-GMP recognised cannabis medicines
Medicinal cannabis focus	<ul style="list-style-type: none">leaf LGP's sole focus is pharmaceutical-grade cannabis medicines to treat a variety of medical conditionsleaf GMP production from Australia and Denmark facilities recognised as the highest quality pharmaceutical grade across target markets
Platform to penetrate international markets	<ul style="list-style-type: none">leaf LGP's platform leverages the Company's early mover advantage and brand equity in key international marketsleaf The two locations avoid many export/import barriers and requires substantially less logistics resourcing than relying on one locationleaf Improves distribution strategy by having facilities strategically located
Access to best-practices and knowledge	<ul style="list-style-type: none">leaf The LGP Group share best-practice cultivation, manufacturing, and pharmaceutical practices and expertise

Clear Pathway to International Sales

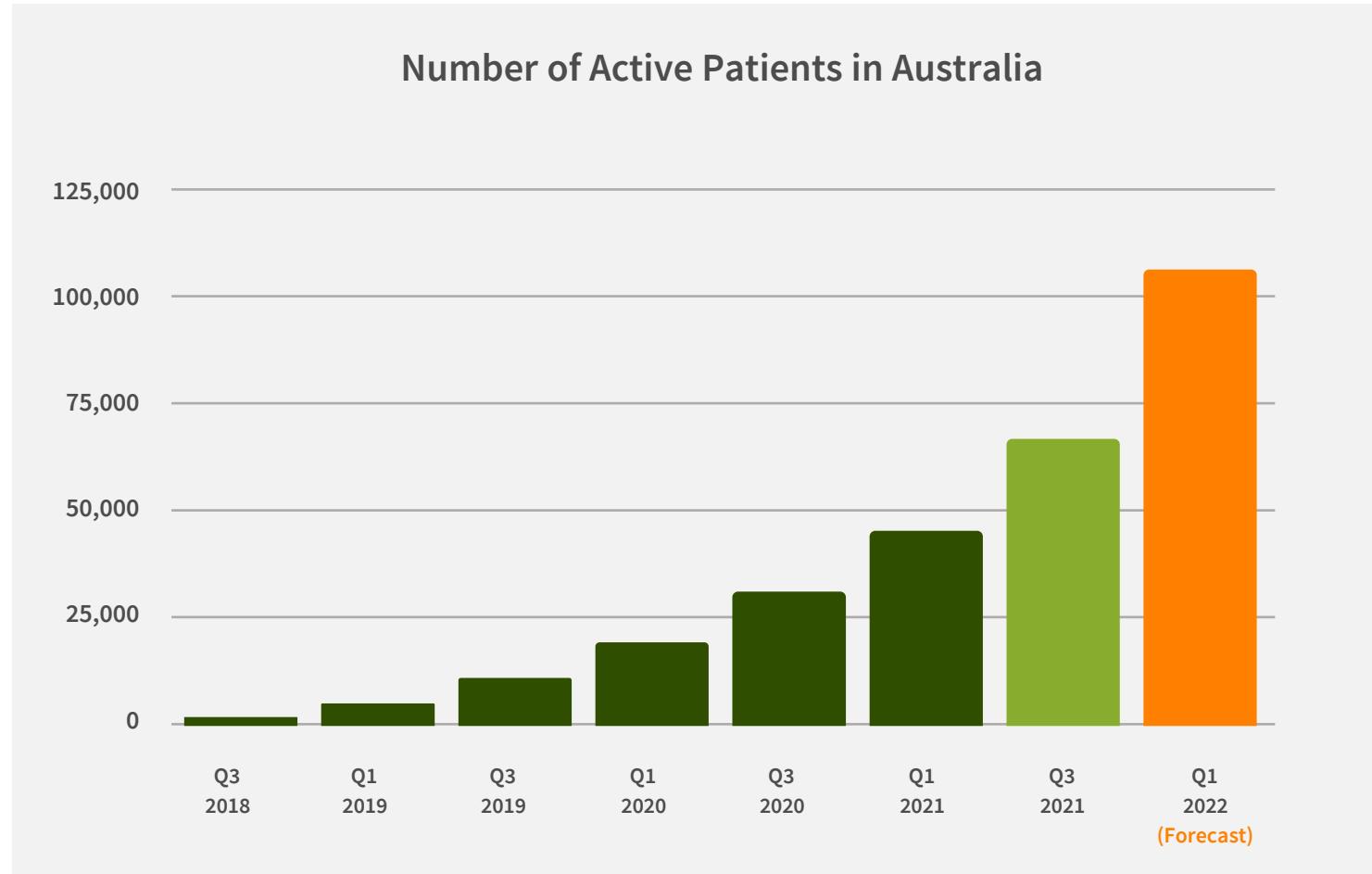
Poland	<ul style="list-style-type: none">✓ Medezin Sp. z o.o., a subsidiary of Pelion SA, appointed as exclusive distributor in Poland - Pelion SA is the largest operator in the Polish and Lithuanian healthcare sector✓ Medezin targets to sell Products equivalent to ≥20% of the market for cannabis oil medicines and ≥10% of the Market for high-THC cannabis flower medicines	
Denmark	<ul style="list-style-type: none">✓ Provides production platform to leverage Company's early mover advantage in key EU markets✓ Additional capacity positions Company to meet market demand driven by LGP's established brand and distribution channels in Europe	
France	<ul style="list-style-type: none">✓ Primary medicinal cannabis oil supplier to French government 2-year medicinal cannabis trial in partnership with local distributor Intsel Chimos✓ First mover advantage and brand equity in trial anticipated to catalyse the legalisation of medicinal cannabis market	
Germany	<ul style="list-style-type: none">✓ Medicinal cannabis oils and flower now shipped to Germany for patient use✓ LGP third global medicinal cannabis producer to export medicinal cannabis extract oils to Germany	
United Kingdom	<ul style="list-style-type: none">✓ Medicinal cannabis oils now shipped to UK for patient use✓ Cannabis flower to be shipped to UK in near term✓ Working with local distributors to distribute medicines	
Pathfinder Shipments	<p>Pathfinder shipments crucial for gaining intelligence of new market regulatory frameworks and establishing presence and distribution network growth – New Zealand, Lesotho, Brazil</p>	

A woman wearing a blue lab coat, a white hairnet, and glasses is shown from the side, working in a greenhouse filled with cannabis plants. She is wearing blue gloves and using a pair of red-handled pruning shears to trim a large, leafy cannabis plant. The background shows rows of similar plants under grow lights.

Market Growth

Australian Market Patient Growth

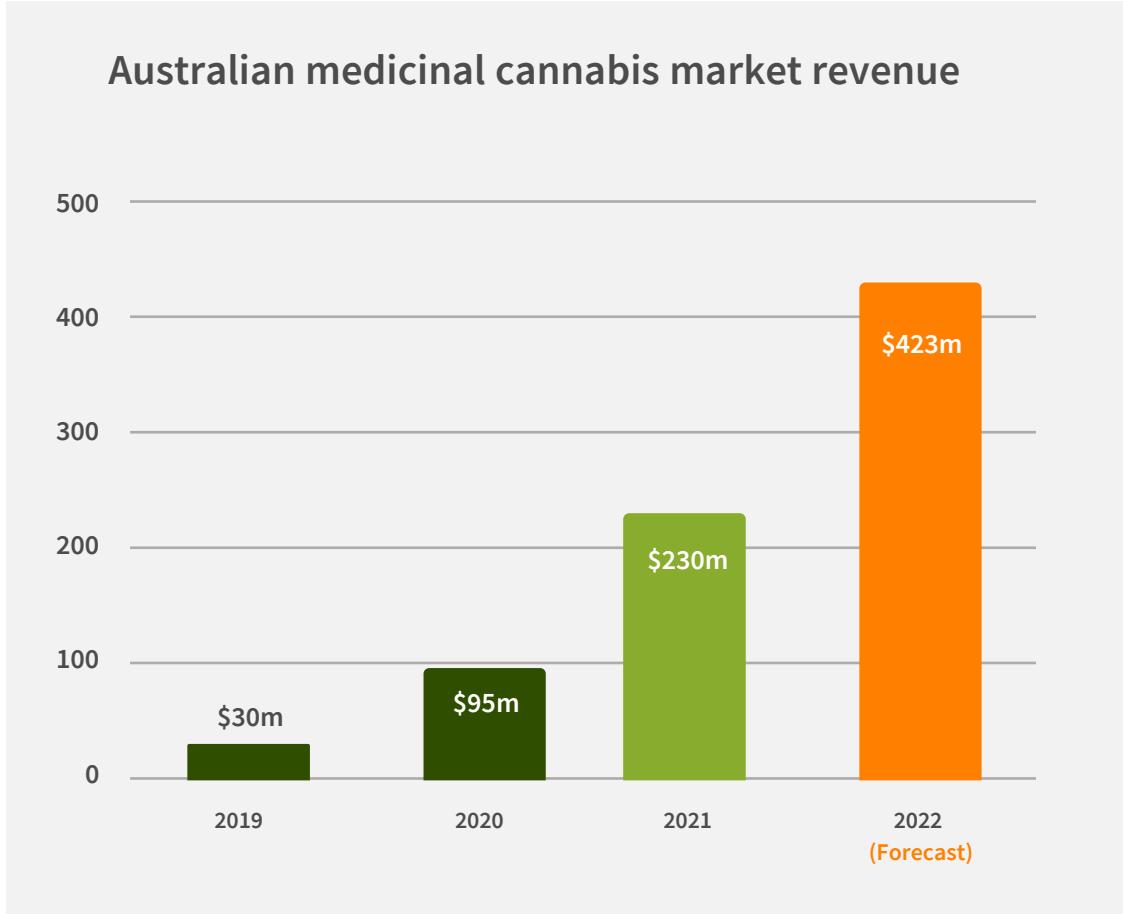
45,000 active patients forecast to grow to 75,000 by year end¹



1. Freshleaf Analytics H2 2021, Australian Medicinal Cannabis MarketPatient, Product and Pricing Analysis

Australian Addressable Market Growth

2021 market revenue forecast to double from ~\$100M in 2020¹



Australian Total
Addressable
Market expected
to reach
A\$1bn²

1. Freshleaf Analytics H2 2021, Australian Medicinal Cannabis MarketPatient, Product and Pricing Analysis
2. Canaccord Genuity Estimates – 12 May 2021 (based on Worldometer)

Total Addressable Market

LGP's total addressable market globally is estimated at ~\$24bn¹ at maturity

- The global medicinal cannabis markets are experiencing dramatic growth and LGP is one of a few companies world-wide with the capability to deliver into these new and emerging markets
- The following countries have been identified as LGP's current target markets based on regulatory frameworks and capability to deliver into key distribution networks

Country	Population	TAM at maturity	Notes
Australia	25m	A\$1bn	CBD over the counter could increase this estimate
France	65m	A\$6bn	Currently illegal (Government medicinal cannabis trial underway)
Germany	84m	A\$8bn	Already a large market
United Kingdom	68m	A\$6bn	Restricted by condition. CBD legal and widely available
Denmark	6m	A\$1bn	Government extended medicinal cannabis trial
Brazil	213m	A\$2bn	Cultivation illegal, but imported oils are permitted
TOTAL	461m	A\$24bn	

1. Canaccord Genuity Estimates – 12 May 2021 (based on Worldometer)

News Flow – Making Solid Progress

Significant commercial progress as LGP executes growth strategy



- ✓ Commencement of first ethics approved large scale study
- ✓ Delivery of first flower products to Germany and oil medicines to New Zealand
- ✓ Delivery of first shipment to French trial patients
- ✓ New distribution agreements in Europe (Denmark and Poland)
- ✓ Successful application of cannabis API to ARISE technology
- ✓ Expansion of production output capabilities
- 📋 Pre-submission meeting with TGA for Schedule 3 registration
- 🚚 First registered product in Denmark
- 🏭 First offtake agreement from Danish Facility

Why LGP?

- ✓ Demonstrated business model
- ✓ Market opportunity and pathway to capture market share
- ✓ Capacity to deliver (vertically integrated)
- ✓ Track record of execution
- ✓ The Australian TAM is growing faster than predicted and LGP is in prime position to capitalise
- ✓ Strongly positioned in early overseas markets



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